



中电投先融期货股份有限公司  
SPIC XIANRONG FUTURES CO.,LTD.

先融期货投资咨询部 宏观报告

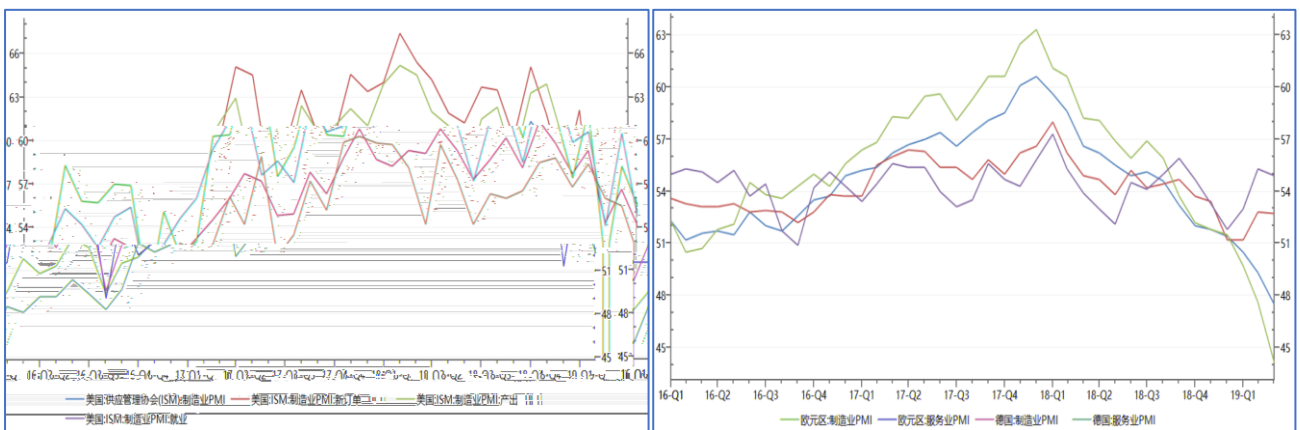
宏观 4 月报

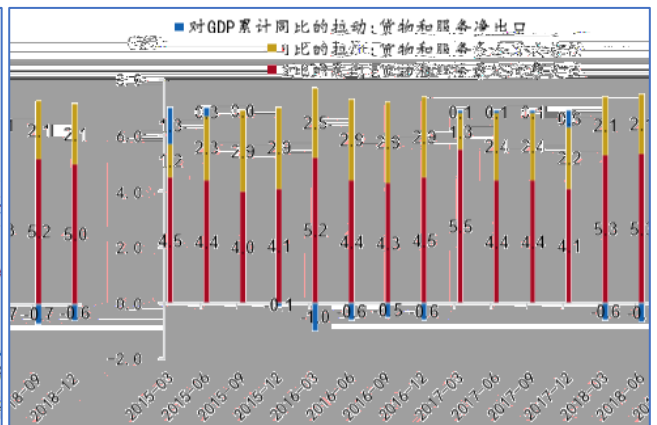
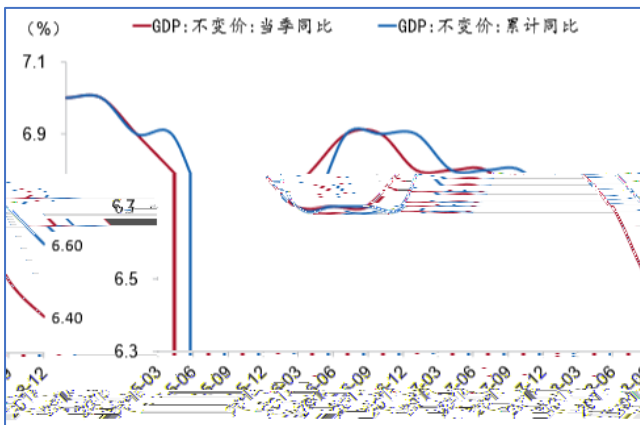
撰稿：田瑞 Z0012895

行业争先 产业合融

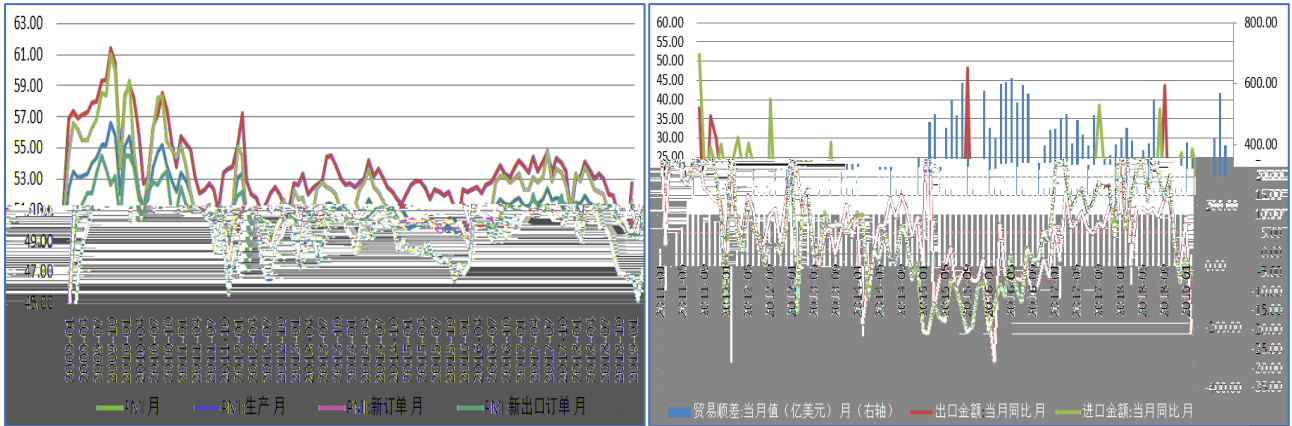


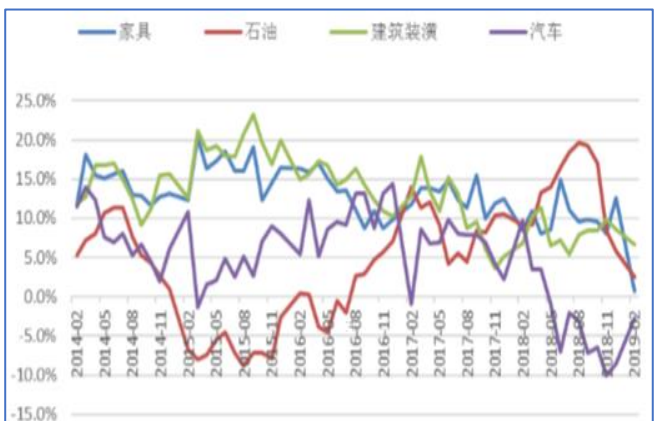
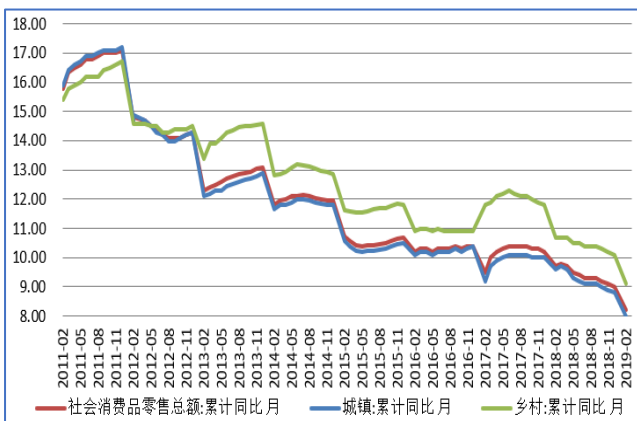
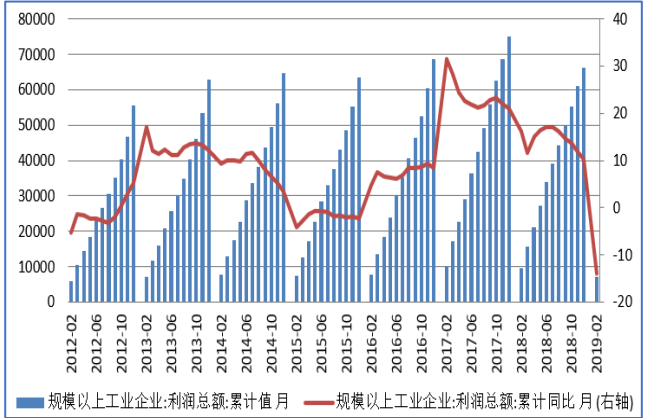
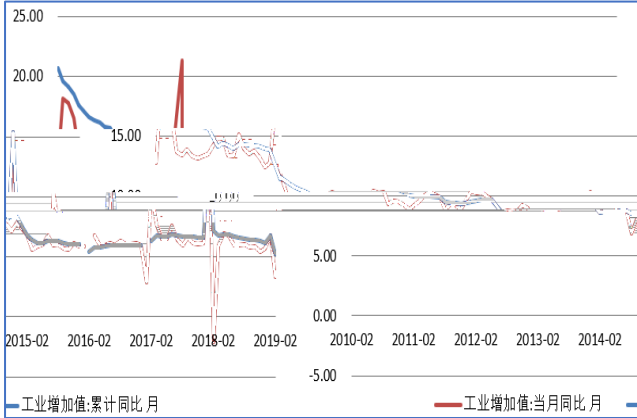
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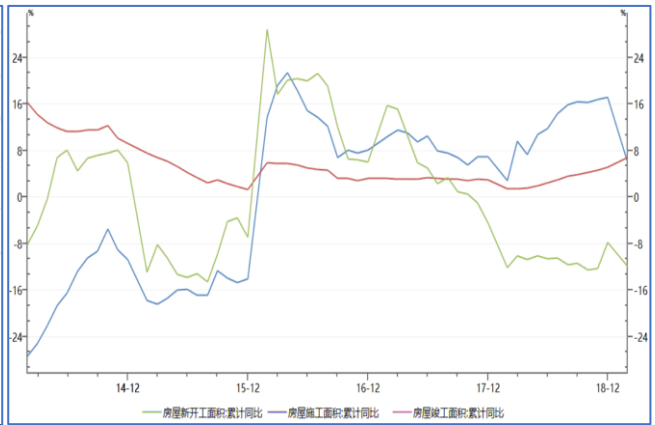
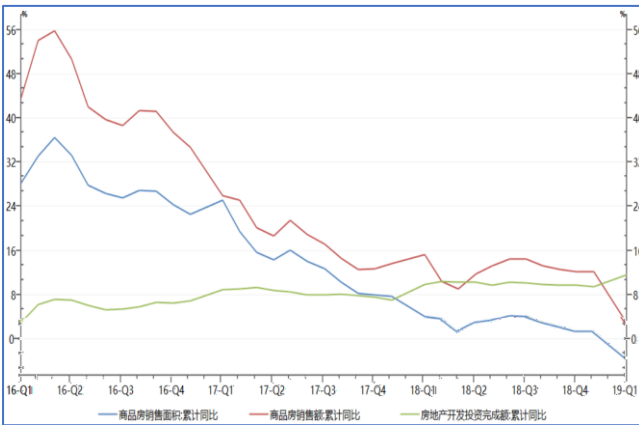
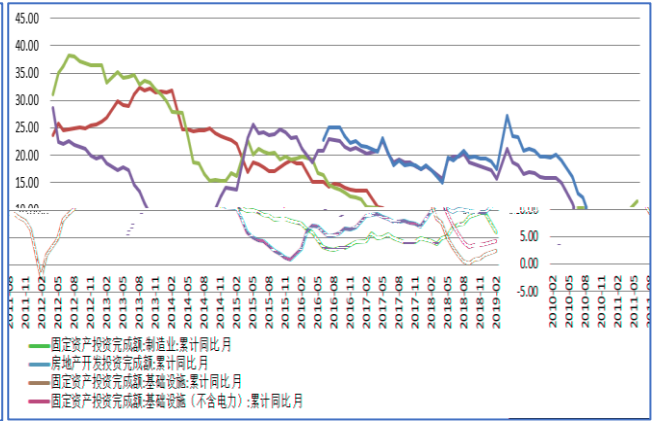


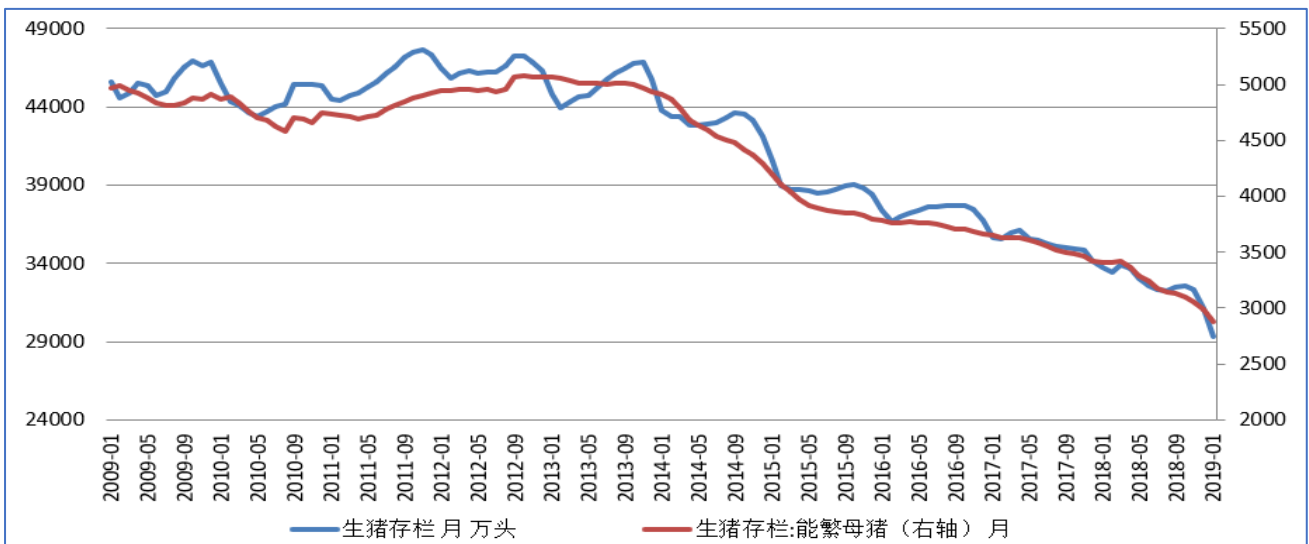
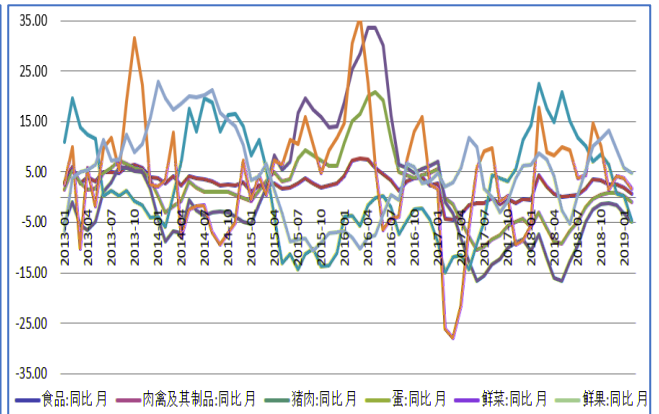
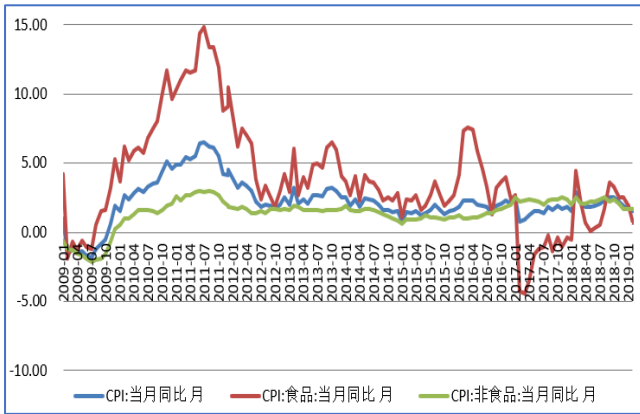


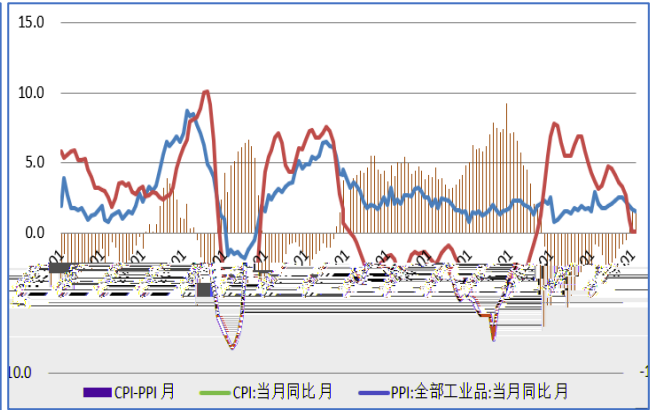
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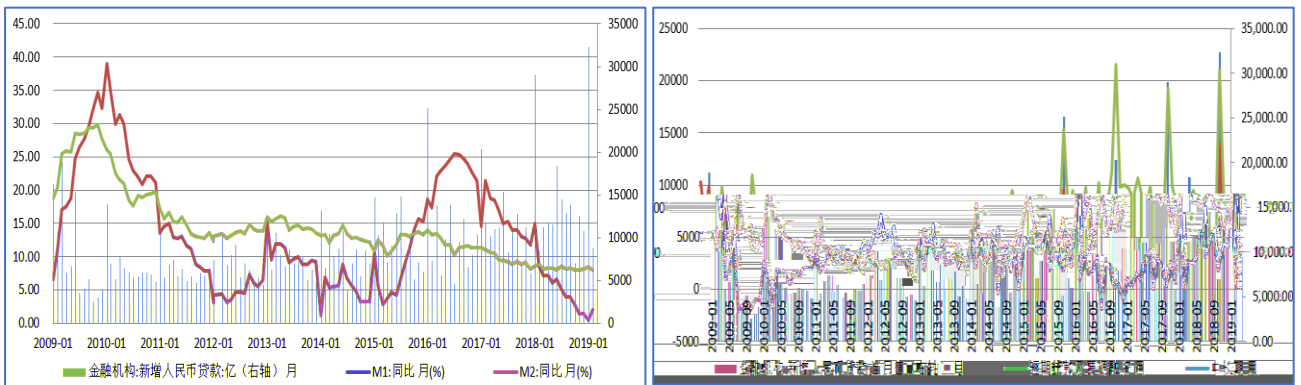


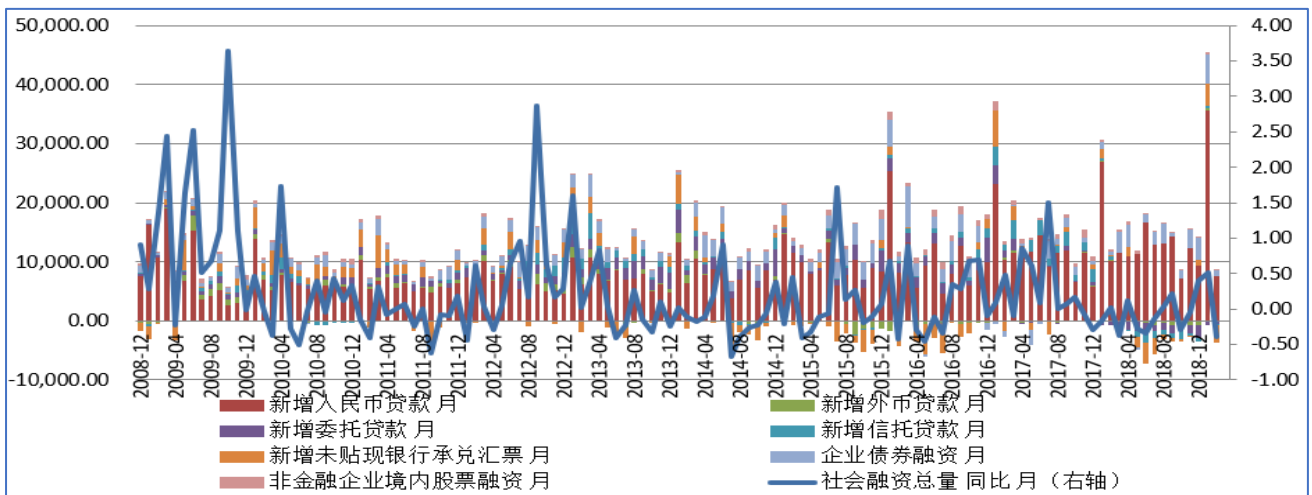






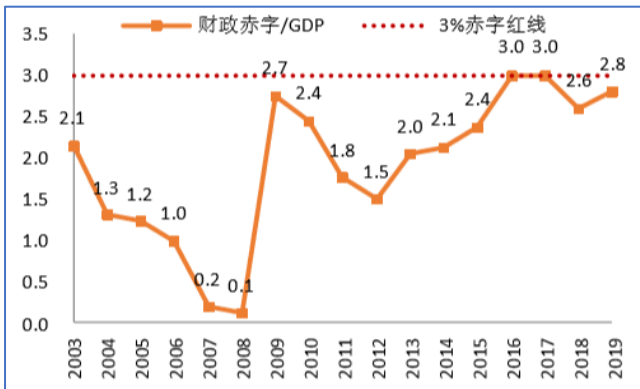












	地方专项债(亿)	财政赤字(亿)	赤字率	预计 GDP 规模(亿)	加总后赤字率
2015	1000	16200	2.30%	704348	2.44%
2016	4000	21800	3.00%	726667	3.55%
2017	8000	23800	3.00%	793333	4.01%
2018	13500	23800	2.60%	915385	4.07%
2019	21500	27600	2.80%	985714	4.98%



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