

场内期权周报

投资咨询部

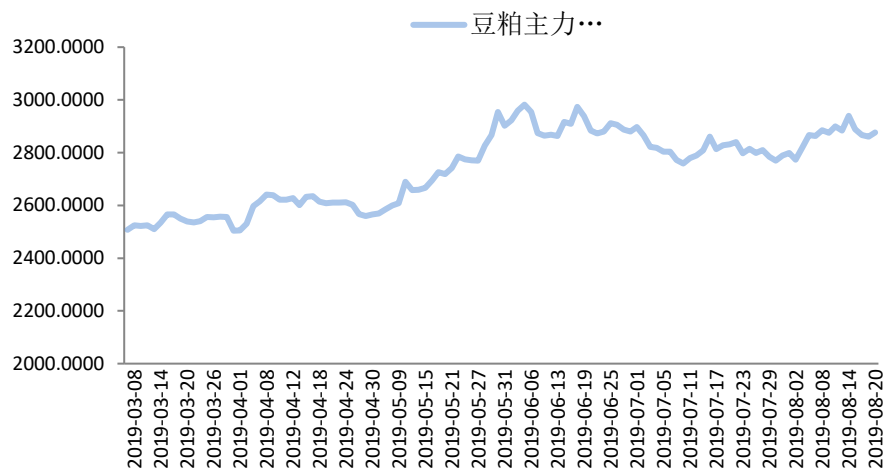
波动率分析：

交易策略：



一、【标的分析】

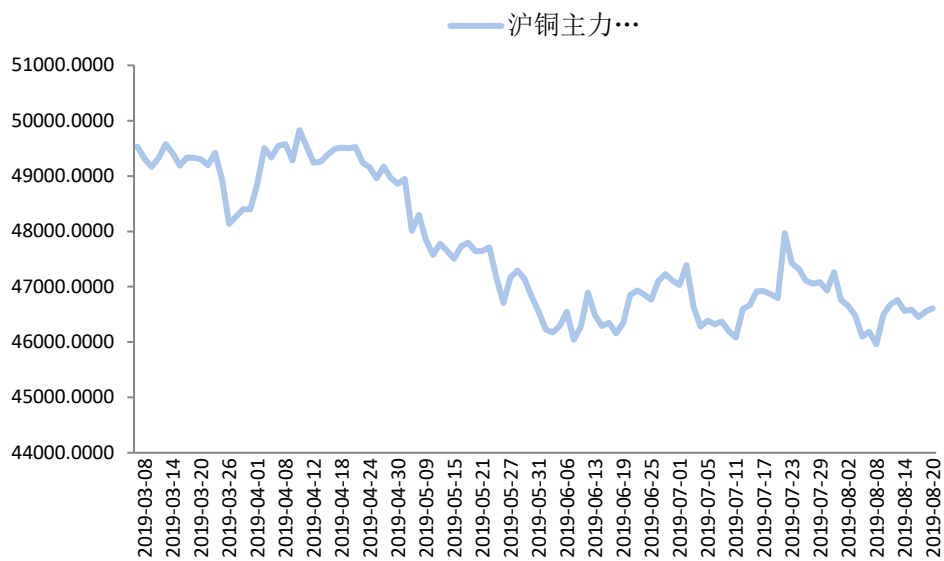
1.1 豆粕



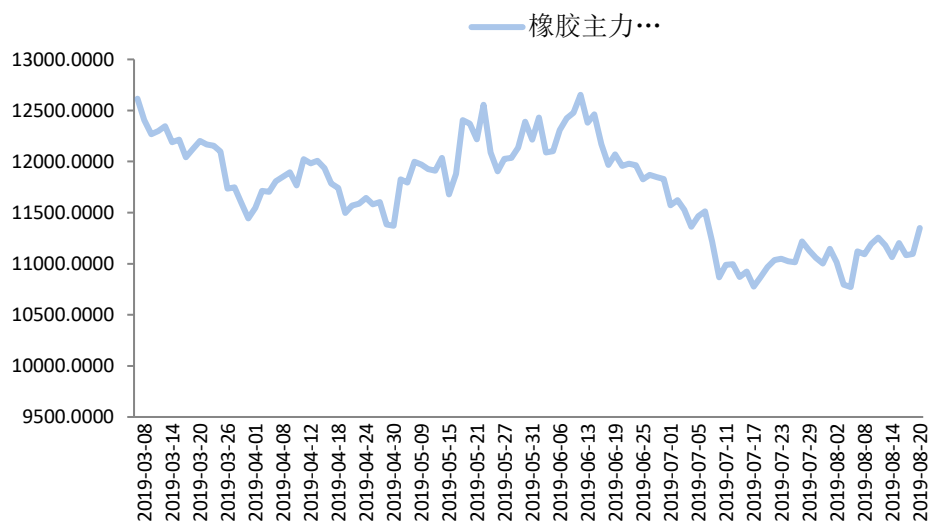
1.2 白糖



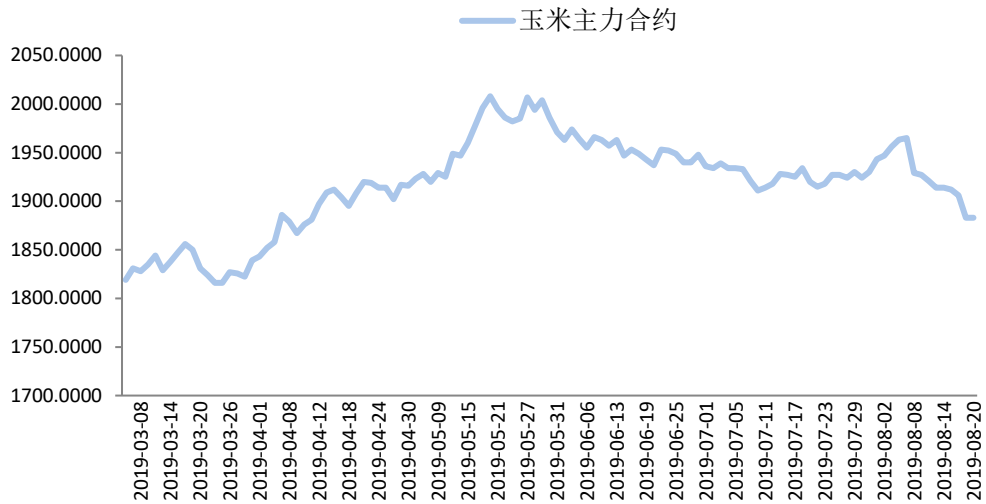
1.3 沪铜



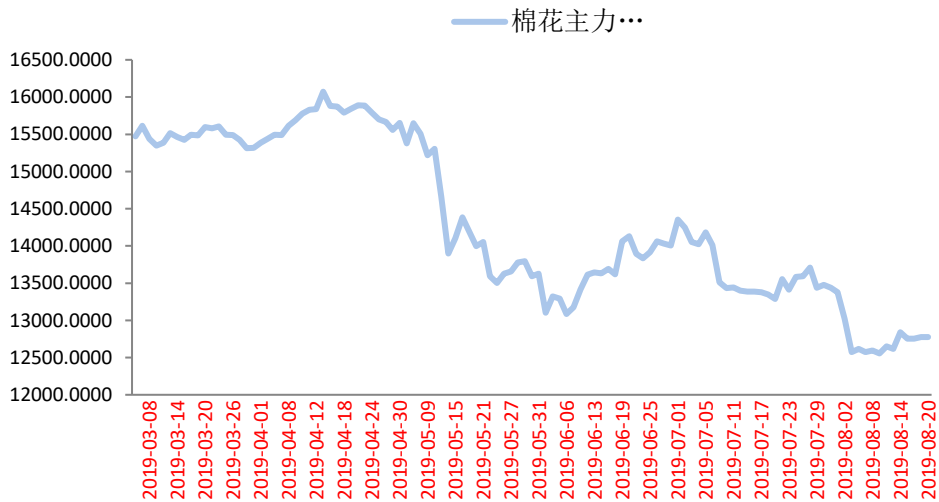
1.4 橡胶



1.5 玉米

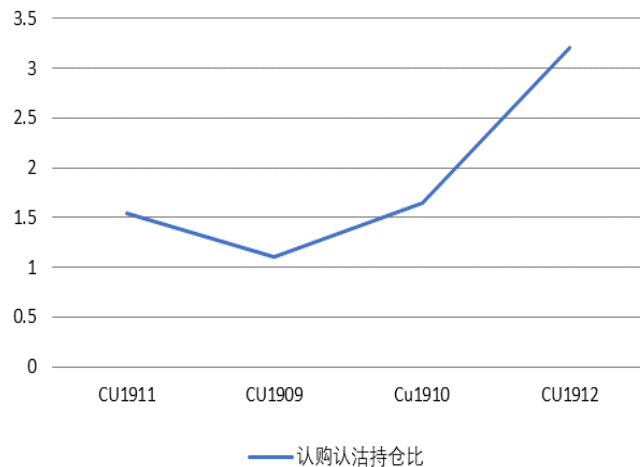
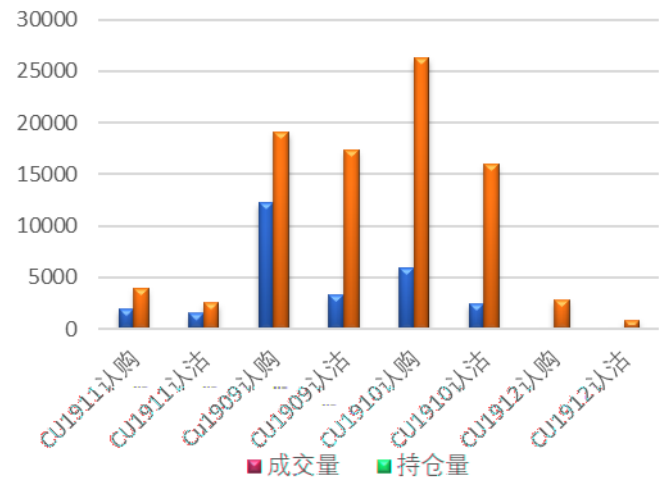
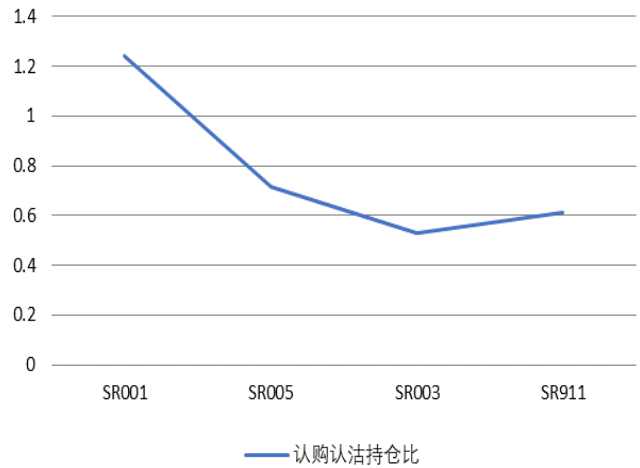
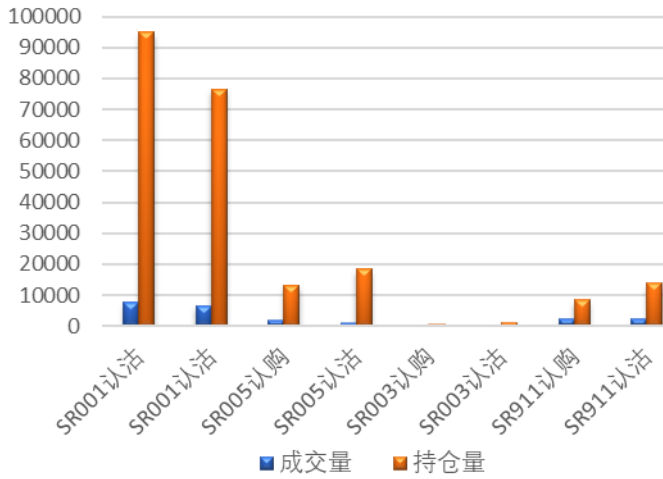
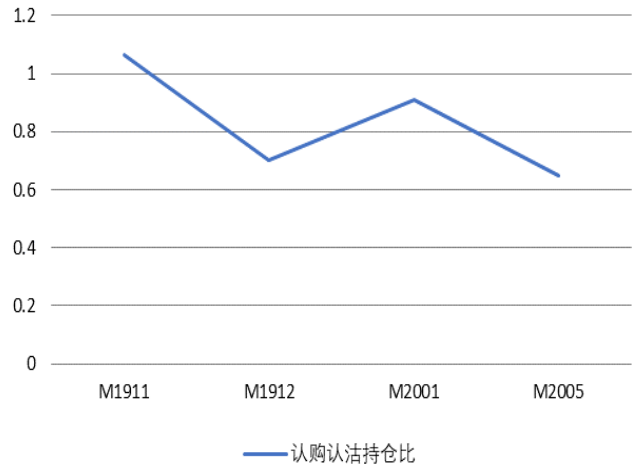
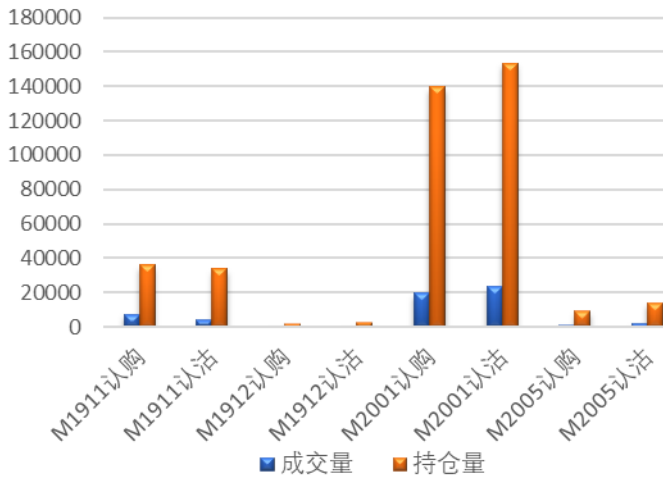


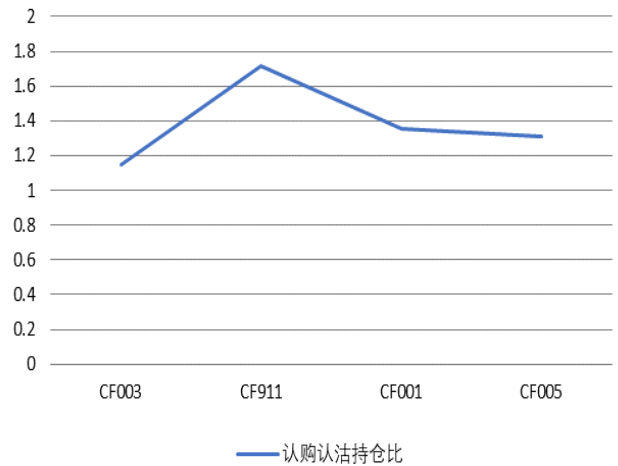
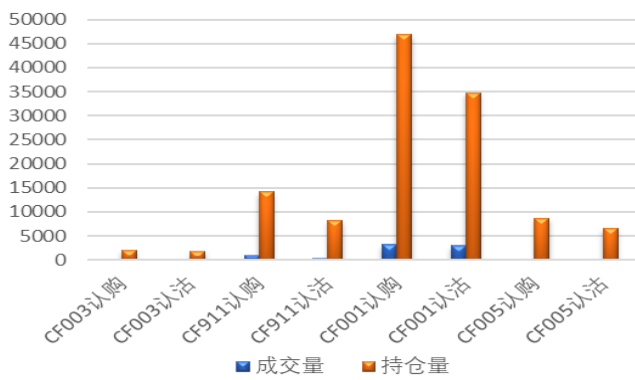
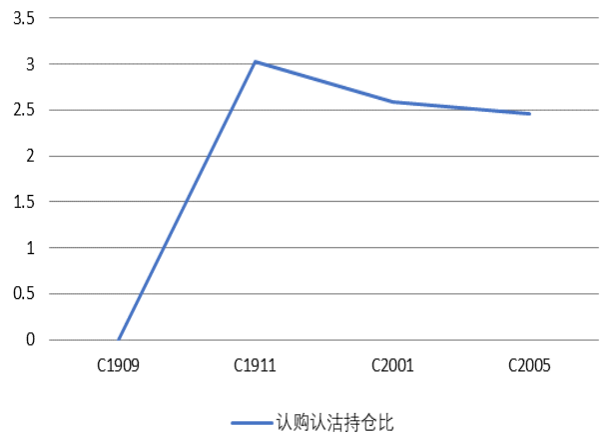
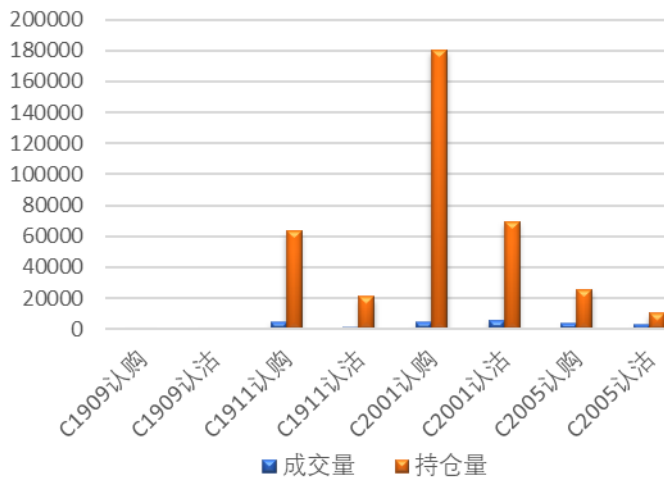
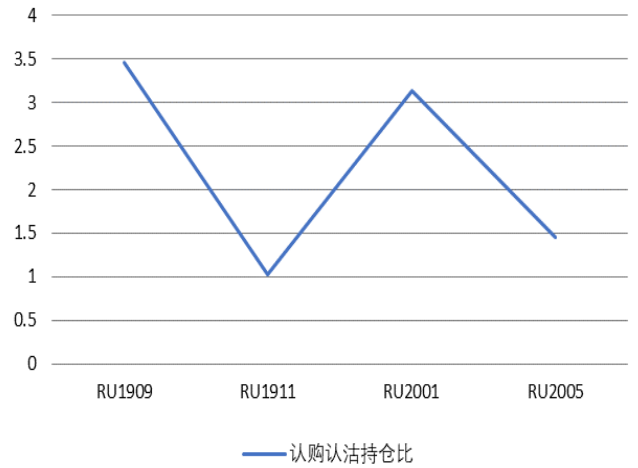
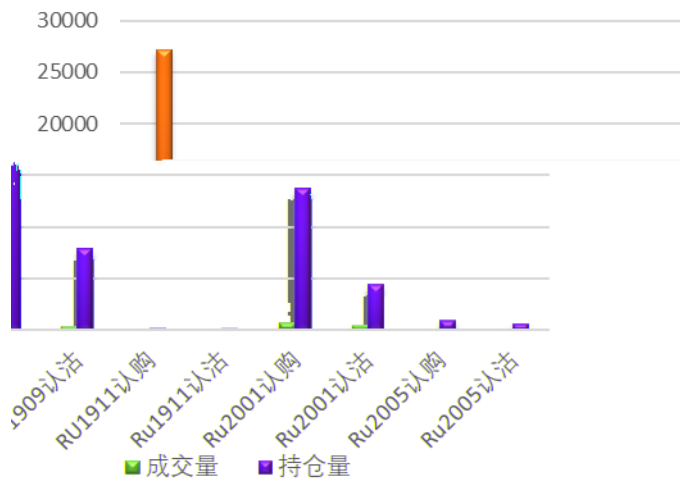
1.6 棉花



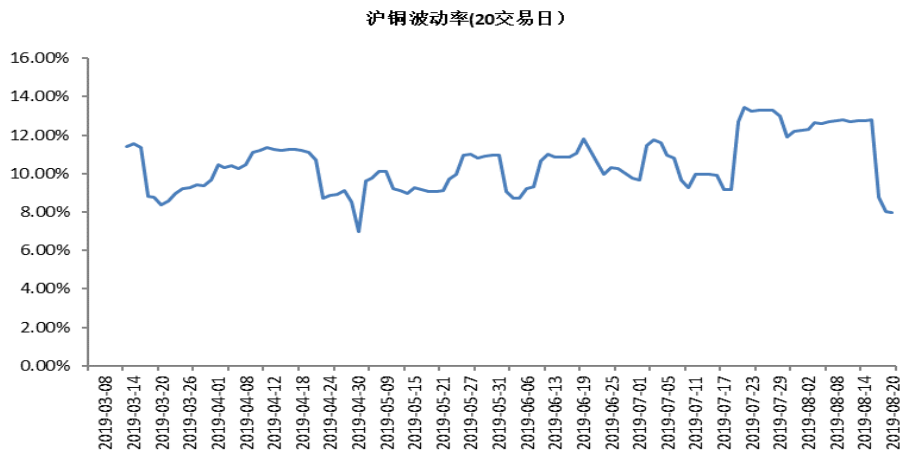
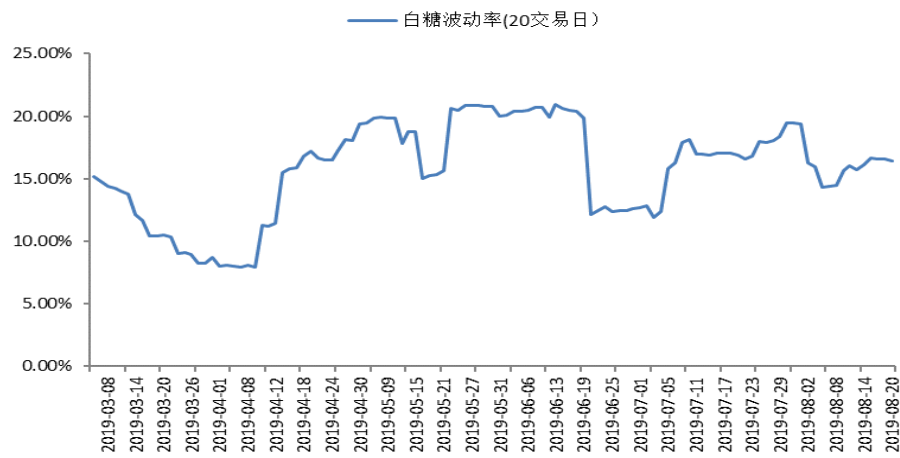
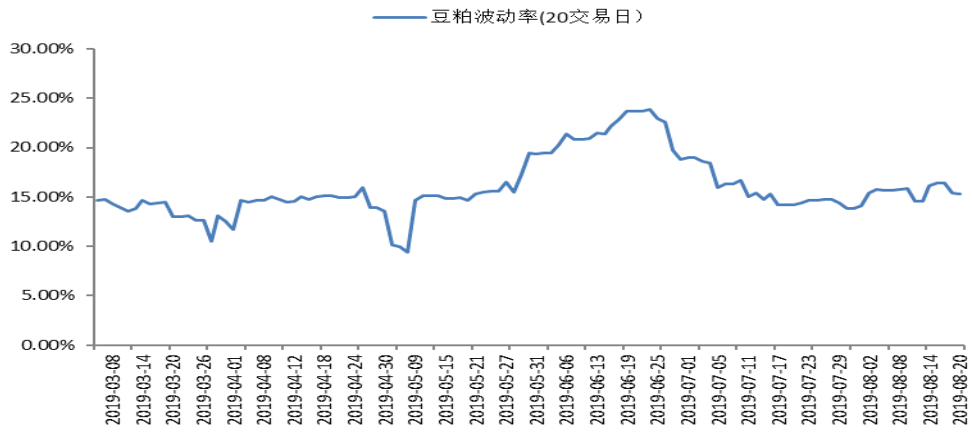
二、【期权数据分析】

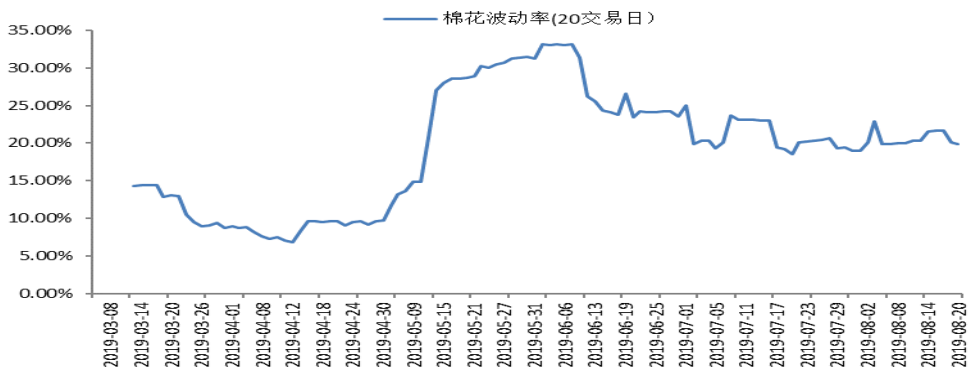
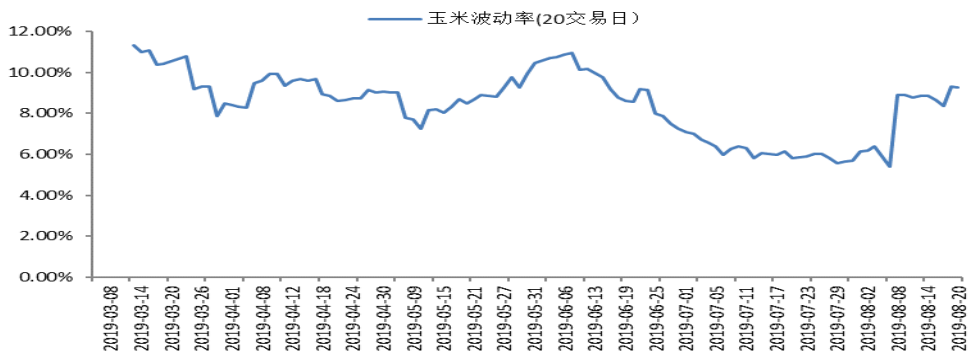
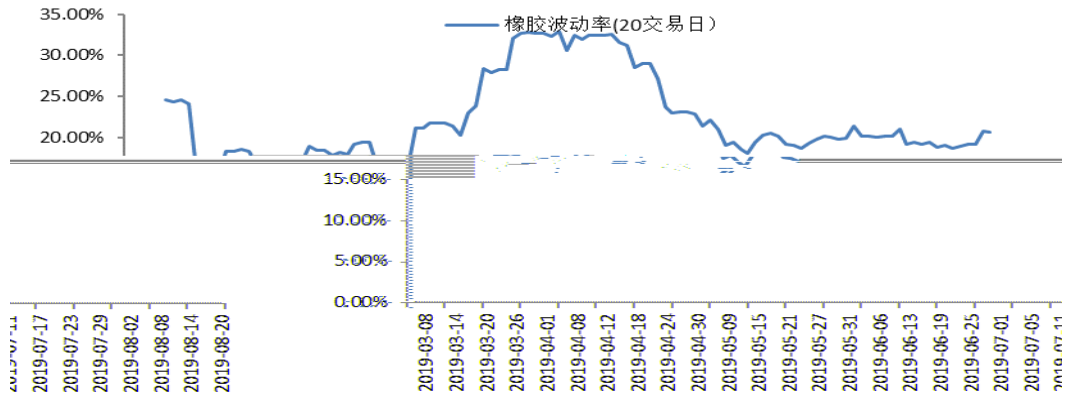
1、各场内期权成交持仓及 PCR



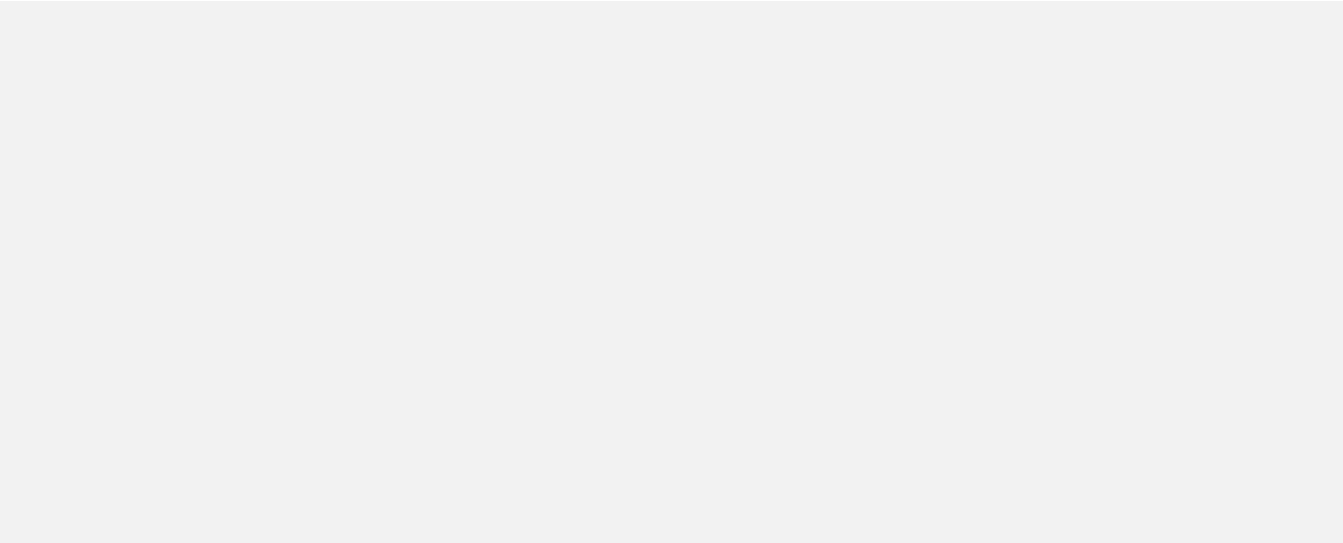


2、各品种历史波动率走势





3、各品种主力合约隐含波动率微笑



4、场外市场参考波动率

	沪铜CU1909				橡胶RU2001				棉花CF2001			
	买价	卖价	买价波动率	卖价波动率	买价	卖价	买价波动率	卖价波动率	买价	卖价	买价波动率	卖价波动率
华泰	1.30%	1.58%	11.34%	13.79%	2.77%	3.26%	24.17%	28.45%	2.49%	3.05%	21.73%	26.61%
鲁证	1.25%	1.61%	10.66%	13.68%	2.63%	3.10%	22.37%	26.38%	2.56%	3.03%	21.75%	25.76%
国君	1.33%	1.53%	11.32%	13.02%	2.66%	3.07%	22.64%	26.13%	2.60%	3.07%	22.13%	26.13%
中粮	1.24%	1.51%	10.82%	13.18%	2.47%	3.05%	21.55%	26.61%	2.30%	3.10%	20.07%	27.05%
茂源	1.29%	1.64%	10.94%	13.97%	2.73%	3.25%	23.27%	27.65%	2.44%	3.07%	20.79%	26.09%
	玉米C2001				豆粕M2001				白糖SR2001			
	买价	卖价	买价波动率	卖价波动率	买价	卖价	买价波动率	卖价波动率	买价	卖价	买价波动率	卖价波动率
华泰	1.01%	1.25%	8.81%	10.91%	2.45%	2.93%	21.38%	25.57%	1.75%	2.13%	15.27%	18.59%
鲁证	1.03%	1.24%	8.76%	10.57%	2.40%	2.81%	20.39%	23.90%	1.81%	2.15%	15.42%	18.33%
国君	0.86%	1.05%	7.32%	8.94%	2.37%	2.63%	20.17%	22.38%	1.85%	2.15%	15.74%	18.30%
中粮	0.94%	1.17%	8.20%	10.21%	2.30%	2.87%	20.07%	25.04%	1.61%	2.18%	14.05%	19.02%
茂源	0.98%	1.26%	8.35%	10.74%	2.26%	2.90%	19.22%	24.69%	1.71%	2.00%	14.59%	16.98%

三、【交易策略推荐】

1、方向交易策略

2、波动率交易

免责声明：

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